

Minutes from the Annual General Meeting in Stockholm of Soltech Energy Sweden AB May 26, 2021.

§ 1. Opening of the meeting

The meeting was opened by Anna Kinberg Batra, Chairman of the Board. Niclas Lundin appointed to keep the AGM minutes.

It was noted that the Annual General Meeting was conducted in accordance with Sections 20 and 22 of the Act (2020: 198) on temporary exemptions to facilitate the conduct of general and association meetings, meaning that shareholders may exercise their voting rights at the Annual General Meeting only by voting in advance, so-called postal voting

The notice of the meeting was attached to the minutes, appendix 1.

The form used for postal voting was attached to the minutes, appendix 2.

Reporting of the result of postal votes regarding each item on the agenda was recorded in the minutes, Appendix 3, which states the information specified in section 26 of the above-mentioned Act (2020: 198). It is noted in particular that no shareholder has notified the company of a request that a resolution under one or more items be deferred to a continued general meeting.

§ 2. Election of chairman at the meeting

Anna Kinberg Batra was elected chairman of the meeting.

§ 3. Preparation and approval of the ballot paper

It was established that postal voting has taken place in accordance with appendix 2 and that these amounted to a total of 4.66% of the company's total votes. The proposed ballot paper, appendix 4, prepared by the company was approved as a ballot paper at the meeting.

§ 4. Approval of the agenda

The agenda published in the notice, appendix 1, was approved.

§ 5. Election of one or two approvers of the AGM minutes

Jonas Belin was elected to approve today's minutes together with the chairman. It was noted that the approver has participated in the Annual General Meeting since its opening and that the approver has been given access to the results of the postal ballot and has been given the opportunity to review and approve the voting list.

§ 6. Examination of whether the meeting has been duly convened

The meeting have been duly convened.

§ 7. Presentation of annual report and auditor's report as well as consolidated accounts and consolidated auditor's report for the financial year 2020

The annual report and consolidated accounts as well as the auditor's report for the financial year 2020 have been available on the company's website, sent to the

shareholders who so requested and also kept available in printed format at the company.

The annual report, consolidated accounts and auditor's report were found to have been submitted in the proper order.

§ 8. Decision

- i. The AGM resolved to approve the 2020 income statement and balance sheet for the company as well as the consolidated income statement and consolidated balance sheet in accordance with the auditor's approval
- ii. The AGM resolved to dispose of the company's results in accordance with the Board's proposal in the Board of Directors' report, meaning that no dividend will be paid to the shareholders, and that amounts available to the AGM will be transferred to a new account.
- iii. The AGM resolved to grant the members of the Board of Directors and the President discharge from liability in the management of the company's affairs during the financial year 2020 in accordance with the auditor's approval

§ 9. Determination of the number of board members

The AGM resolved that the Board shall consist of six members without deputies.

§ 10. Decision on remuneration to the board

The AGM resolved that fees to the Chairman of the Board shall be SEK 400,000 and to other members SEK 200,000 each. The AGM resolved that fees to members of established committees shall be paid at SEK 40,000 per person and committee. A member who is reimbursed by the company due to employment shall not, however, receive board fees, either in the parent company or subsidiaries.

§ 11. Determination of auditors' fees

The AGM resolved that fees to the auditors shall be paid for work performed in accordance with approved invoices.

§ 12. Election of board

For the time being, until the next Annual General Meeting, the Board members Anna Kinberg Batra, Göran Starkebo, Stefan Ölander, Hellen Wohlin Lidgard, Jimmie Wiklund and Mats Holmfeldt were elected.

§ 13. Election of Chairman of the Board

The AGM elected Anna Kinberg Batra as Chairman of the Board for the period until the end of the next AGM.

§ 14. Election of auditor

The AGM elected the auditing company PricewaterhouseCoopers i Sverige AB ("PWC") as auditor until the end of the Annual General Meeting in 2022. It was noted that PWC has announced that Claes Sjödin will be the principal auditor.

§ 15. Decision on the establishment of a nomination committee

The AGM resolved to adopt the proposed guidelines, appendix 5.

§ 16. Resolution on amendment of the Articles of Association

The AGM resolved that the limit for the company's share capital (§4 of the Articles of Association) be changed from a minimum of SEK 1,000,000 and a maximum of SEK 4,000,000 to a minimum of SEK 2,000,000 and a maximum of SEK 6,000,000.

The AGM resolved that the limits for the company's number of shares (§ 5 of the Articles of Association) be changed from a minimum of 20,000,000 and a maximum of 80,000,000 to a minimum of 40,000,000 and a maximum of 120,000,000.

The AGM resolved that the company name be changed from SolTech Energy Sweden AB (§ 1 of the Articles of Association) to Soltech Energy Sweden AB.

The meeting resolved that the summons taking place must be announced in Svenska Dagbladet (§ 8 of the Articles of Association) is changed to that notice must be announced in the nationwide daily newspaper Dagens Industri.

The AGM resolved to supplement the AGM agenda (§ 10 of the Articles of Association). This shall also include Election of the Chairman of the Board and Decisions on Nomination Committee principles

The amended Articles of Association are set out in full in appendix 6.

§ 17. Resolution authorizing the Board to issue shares, convertibles and warrants

The AGM resolved to adopt the authorization in accordance with the proposal submitted by the Board, Appendix 7.

§ 18. Any other decisions

No other proposals for decisions had been submitted.

§ 19. Closing of the Meeting

The meeting ended.

Stockholm, May 26, 2021

Adjusted

Niclas Lundin
Minutes

Jonas Belin

Anna Kinberg Batra
Chairman of the Board

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